

Proposed Bill No. 5775

January Session, 2013

LCO No. 850

Referred to Committee on COMMERCE

Introduced by: REP. HWANG, 134th Dist.

AN ACT MANDATING THE ESTABLISHMENT OF THE LEARN HERE, LIVE HERE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 32-4i of the general statutes be amended to require that
- 2 the Commissioner of Economic and Community Development
- 3 establish the Learn Here, Live Here program.

Statement of Purpose:

To mandate, rather than allow, that the Commissioner of Economic and Community Development establish the Learn Here, Live Here program, which helps students save toward a down payment on their first home in Connecticut by segregating a portion of their state income tax payments for up to ten years after they graduate.